



# ESAR (INDIA) LIMITED

February 14, 2020

To,  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalai Street, Mumbai – 400001

Scrip Code: 531502

**Sub: Un-Audited Standalone Financial Results for the Quarter and Nine months ended on 31<sup>st</sup> December, 2019**

Dear Sir / Madam,

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are submitting herewith, the Un-Audited Standalone Financial Results along with the Limited review report for the Quarter and Nine months ended on 31<sup>st</sup> December, 2019, which were approved by the Board of Directors of the Company at its Meeting held today i.e. 14<sup>th</sup> February, 2020, that commenced at 4.00 p.m. and concluded at 7:30 p.m.

Kindly update the same on your records and oblige.

Thanking you.

For ESAAR (INDIA) LIMITED

*M Kashte*



Meghana Kashte  
Company Secretary & Compliance Officer  
Membership No. ACS 31495

Encl: a/a

CIN: L67120MH1951PLC222871

Regd. Office: 204 B- Wing, New Prabhat SRA CHS LTD, Chikuwadi, Plot No-115, Next to Bisleri Factory, W. E. Highway, Andheri (East), Mumbai - 400099

Corp. Office : Unit No. 402, Western Edge-1, Kanakia Spaces, Western Express highway, Borivali (East), Mumbai - 400 066  
Tel: 022-40676000 | esaarindia ltd@gmail.com | www.esaarindia.wordpress.com

<b>Esaar (India) Limited</b>						
CIN : L67120MH1951PLC222871						
Registered Office : 204 B-Wing, New Prabhat SRA CHS LTD, Chikuwadi, Plot-115, Next to Bisleri Factory, W. E, Highway Andheri East Mumbai 400099						
Statement Of Un-Audited Standalone Financial Results for the Quarter ended December 31, 2019						

(Amount in Lakhs except Earning per

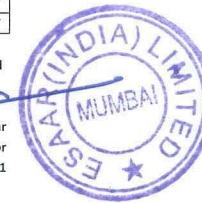
Sr. No.	Particulars	Standalone					Year ended 31.03.2019 Audited
		Quarter Ended			Nine months ended		
		31.12.2019 Unaudited	30.09.2019 Unaudited	31.12.2018 Unaudited	31.12.2019 Unaudited	31.12.2018 Unaudited	
1	Revenue from Operations						
	i) Interest Income						
	ii) Dividend Income						
	iii) Fees and Commission Income						
	iv) Net gain on fair value changes						
	v) Other Operating Income	54.79	-14.09	70.38	-58.60	292.94	252.86
	<b>Total Revenue from Operations</b>	<b>54.79</b>	<b>(14.09)</b>	<b>70.38</b>	<b>-58.60</b>	<b>292.94</b>	<b>252.86</b>
II)	Other Income						
III)	<b>Total Income (I+II)</b>	<b>54.79</b>	<b>(14.09)</b>	<b>70.38</b>	<b>-58.60</b>	<b>292.94</b>	<b>252.86</b>
2	Expenses						
	i) Finance Costs	-117.10	81.03	17.79	21.71	44.48	63.16
	ii) Net loss on fair value changes						
	iii) Impairment on financial instruments	287.37	46.90	1.73	608.32	9.91	-178.55
	iv) Employee benefit expense	2.71	2.58	3.89	6.75	4.19	10.76
	v) Depreciation, amortisation and impairment						
	vi) Other Expenses	122.90	33.34	25.26	197.93	159.91	138.81
IV)	<b>Total Expenses (IV)</b>	<b>295.88</b>	<b>163.85</b>	<b>48.67</b>	<b>834.71</b>	<b>218.49</b>	<b>34.18</b>
V)	<b>Profit before tax (III - IV)</b>	<b>(241.08)</b>	<b>(177.94)</b>	<b>21.71</b>	<b>-893.31</b>	<b>74.45</b>	<b>218.68</b>
VI)	Tax expenses						
	a) Current Tax					6.85	
	b) Deferred Tax	0	-157.89	0	-157.89		
VII)	<b>Net profit after tax (V - VI)</b>	<b>(241.08)</b>	<b>(20.05)</b>	<b>21.71</b>	<b>-735.42</b>	<b>67.60</b>	<b>218.68</b>
VIII)	Other comprehensive income						
	i) Items that will not be reclassified to profit or loss						
	a) Remeasurement of defined benefit plans						
	ii) Income tax relating to items that will not be reclassified to profit or loss						
	<b>Other comprehensive income</b>						
IX)	<b>Total Comprehensive Income (VII+VIII)</b>	<b>(241.08)</b>	<b>(20.05)</b>	<b>21.71</b>	<b>-735.42</b>	<b>67.60</b>	<b>218.68</b>
X)	Earnings per equity share (not annualised for quarters)						
	Basic (Rs.)	(0.12)	(0.10)	0.01	(0.36)	0.03	1.07
	Diluted (Rs.)	(0.12)	(0.10)	0.01	(0.36)	0.03	1.07

For Esaar (India) Limited

Raghvendra Kumar

Director

DIN : 08126531



Place: Mumbai  
Date: 14.02.2020

**Notes :**

The above unaudited financial results have been reviewed by the Audit Committee and have been approved by the Board of Directors at their respective 1 meetings held on February 14, 2020 pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements), Regulations 2015.

With effect from 1st April, 2019 the company is required to comply with Indian Accounting Standards (Ind-AS) prescribed under section 133 of the Companies Act, 2013 ('the Act') read with relevent rules issued thereunder Accordingly, these standalone results have been prepared in accordance with Ind- 2 AS

The changes in the financial reporting requirements arising from new standards, Modification to the existing standards, guidelines issued by the Ministry of 3 Corporate Affairs and Reserve bank of India, if any, may result in adjustments to these financial results for the current and previous period.

4 Previous period/ year figures have been regrouped and reclassified wherever necessary to conform to current period's presentation.

5 There is no separate reportable segment as per Ind AS 108 on 'Operating Segments' in respect of the Company

6 Reconciliation of net profit as reported under generally accepted accounting principles (GAAP) and as per IND AS is given below:

Particulars	For Year Ended March	Quarter Ended December 31,
	31, 2019	2018
Net Profit as per Previous GAAP	31.23	59.85
Ind AS Adjustments:		
Add: Fair Value Gain on Loans & Advances	8.89	17.66
Less: Expected credit loss on financial assets	-178.55	9.91
<b>Total Ind AS Adjustment</b>	<b>218.68</b>	<b>67.60</b>
<b>Net Profit as per Ind AS</b>		
Other Comprehensive Income		
<b>Total Comprehensive Income</b>		

Place: Mumbai  
Date : 14.02.2020

For Esaar India Ltd



Raghendra kumar  
Director

DIN : 08126531



## Limited review Report

Review report to Board of Directors,

**Esaar (India) Limited**

We have reviewed the accompanying statement of unaudited financial results of **M/s Esaar(India)Limited** for the quarter ended 31<sup>st</sup> December 2019 and year to date from 01<sup>st</sup> April 2019 to 31<sup>st</sup> December 2019.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting



practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

We believe that our audit provides a reasonable basis of our qualified opinion.

**Other Matters**

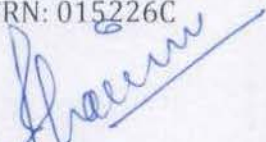
The Company does not have board approved KYC Policy, AML Policy, Single/ Group Exposure Policy, Credit Policy etc. All Loans given are closely monitored by Board of Directors and therefore no appraisal, renewal, Policies, procedures and Documents has been executed.

Our opinion is not modified in respect of above.

**For Harish Arora & Associates**

Chartered Accountants

FRN: 015226C



**Harish Arora**

Partner

Membership Number: 407420



Place of signature: Mumbai

Date: 14/02/2020

UDIN: 20407420AAAAAD1822